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DPD-4807-60 14 June 1960

	MEMORANDUM FOR THE RECORD
	SUBJECT: Concurrence in Amendment No. 7 to Contract No. NY-A-501 with Inc., Los Angeles, Calif., Project CHALICE (NAVY)
	1. This memorandum contains a recommendation submitted for concurrence of the undersigned. Such recommendation is contained in Paragraph 5.
25X1A	2. Contract No. NY-A-501 covers the Navy's requirement for 24 System 3 M-2's and related equipment. Amendment No. 7 to the Contract has been drawn to adjust funding under the contract.
	3. This Amendment results in a net decrease of which should be liquidated from Navy "No Year" funds chargeable during FY-59. It is anticipated that this funding will be used on other Navy requirements during FY-1961. By concurrence to this memorandum the Comptroller signifies that funds have been adjusted as provided above.
:	4. Certification of funds for this contract will be handled under the procedure approved by the Director of Central Intelligence on 15 December 1956 which, in effect, results in all covert expenses involving issuance of Treasury Checks being accumulated in a separate account within the Finance Division. The amounts in this account will be periodically scheduled for certification of the vouchers by the Director. This procedure eliminates the necessity for a separate
•	certification of authority under Section 8(b) of Public Law 110, 81st Congress, (formerly 10(b) - see 85-507 dtd 7/7/58) for each contract.
-	5. Concurrence in Amendment No. 7 to Contract No. NY-A-501 is recommended.
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25X1A	Contracting Officer, DPD CONCURRENCES:
25X1A	roller, DPD DATE
	DATE TO TOTAL OF

Office of General Counsel

mw (14-6-60)

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